

Bishop Milner Catholic College



Curriculum Plan-Subject: Year 12 Economics

Autumn Term		Spring Term		Summer Term	
<p>JCU - Microeconomics</p> <p>1 Economic Methodology &amp; the economic problem</p> <ul style="list-style-type: none"> <li>- Economic methodology</li> <li>- Nature &amp; purpose of eco activity</li> <li>- Economic resources</li> <li>- Allocation of resources scarcity &amp; choice</li> <li>- Production possibility diagrams</li> </ul> <p>2 Price determination in a competitive market</p> <ul style="list-style-type: none"> <li>- Demand</li> <li>- Price income and cross elasticities of demand</li> <li>- Supply</li> <li>- Price elasticity of supply</li> </ul>	<p>PWA - Macroeconomics</p> <p>6 - Measurement of Macroeconomic performance</p> <ul style="list-style-type: none"> <li>- Objectives of govt eco policy</li> <li>- Macroeconomic indicators</li> <li>- Use of index numbers</li> </ul> <p>7 How the economy work</p> <ul style="list-style-type: none"> <li>- Circular flow of income</li> <li>- AD/AS analysis</li> <li>- Determinants of AD</li> <li>- Determinants of S/R AS</li> <li>- Determinants of L/R AS</li> </ul> <p><b>Skills</b></p> <ul style="list-style-type: none"> <li>- Knowledge &amp; understanding</li> <li>- Application of theory to solve problem/answer question</li> <li>- Analysis - explain using chain of argument to show full understanding weighing up arguments</li> <li>Evaluate = Distinction</li> </ul>	<p>JCU - Microeconomics</p> <p>3 Production, Costs &amp; Revenue</p> <ul style="list-style-type: none"> <li>- Specialisation, division of labour &amp; exchange</li> <li>- Costs of production</li> <li>- Economies &amp; Diseconomies of scale</li> <li>- AR, TR &amp; profit</li> </ul> <p>4 Competitive &amp; concentrated markets</p> <ul style="list-style-type: none"> <li>- Market structures</li> <li>- The objectives of firms</li> <li>- Competitive markets</li> </ul> <p><b>Skills</b></p> <ul style="list-style-type: none"> <li>- Knowledge &amp; understanding</li> <li>- Application of theory to solve problem/answer question</li> <li>- Analysis - explain using chain of argument to show full understanding weighing up arguments</li> <li>Evaluate = Distinction</li> </ul>	<p>PWA - Macroeconomics</p> <p>8 Economic Performance</p> <ul style="list-style-type: none"> <li>- The Balance of payments on current account</li> <li>- Possible conflicts between macroeconomic objectives</li> </ul> <p>9 Macroeconomic Policy</p> <ul style="list-style-type: none"> <li>- Monetary Policy</li> </ul> <p><b>Skills</b></p> <ul style="list-style-type: none"> <li>- Knowledge &amp; understanding</li> <li>- Application of theory to solve problem/answer question</li> <li>- Analysis - explain using chain of argument to show full understanding weighing up arguments</li> <li>Research - get real examples to illustrate answer</li> <li>Evaluate = Distinction</li> </ul>	<p>JCU - Microeconomics</p> <p>Revision - prep for end of Year exam</p> <p>Exam practice</p> <p><b>Skills</b></p> <ul style="list-style-type: none"> <li>- Knowledge &amp; understanding</li> <li>- Application of theory to solve problem/answer question</li> <li>- Analysis - explain using chain of argument to show full understanding weighing up arguments</li> <li>Research - get real examples to illustrate answer</li> <li>Evaluate = Distinction</li> </ul>	<p>PWA - Macroeconomics</p> <p>Revision - prep for end of Year exam</p> <p>Exam practice</p> <p><b>Skills</b></p> <ul style="list-style-type: none"> <li>- Knowledge &amp; understanding</li> <li>- Application of theory to solve problem/answer question</li> <li>- Analysis - explain using chain of argument to show full understanding weighing up arguments</li> <li>Research - get real examples to illustrate answer</li> <li>Evaluate = Distinction</li> </ul>
<b>HALF TERM</b>					

# Bishop Milner Catholic College



<p>2 Price determination in a competitive market</p> <ul style="list-style-type: none"> <li>- D &amp; S - market prices</li> <li>- Interaction between markets</li> <li>- Apply theory of D &amp; S markets to particular markets</li> </ul> <p>3 Production, Costs &amp; Revenue</p> <ul style="list-style-type: none"> <li>- Production &amp; Productivity</li> </ul> <p><b>Skills</b></p> <ul style="list-style-type: none"> <li>- Knowledge &amp; understanding</li> <li>- Application of theory to solve problem/answer question</li> <li>- Analysis - explain using chain of argument to show full understanding weighing up arguments</li> </ul> <p>Research - get real examples to illustrate answer Evaluate = Distinction</p>	<p>8 Economic Performance</p> <ul style="list-style-type: none"> <li>- Economic growth &amp; economic cycle</li> <li>- Employment &amp; unemployment</li> <li>- Inflation &amp; deflation</li> </ul> <p><b>Skills</b></p> <ul style="list-style-type: none"> <li>- Knowledge &amp; understanding</li> <li>- Application of theory to solve problem/answer question</li> <li>- Analysis - explain using chain of argument to show full understanding weighing up arguments</li> </ul> <p>Research - get real examples to illustrate answer Evaluate = Distinction</p>	<p>4 Competitive &amp; concentrated markets</p> <ul style="list-style-type: none"> <li>- Monopoly</li> <li>- The competitive market process</li> </ul> <p>5 The market mechanism, market failure and government intervention in markets</p> <ul style="list-style-type: none"> <li>- How markets &amp; process allocate resources</li> <li>- The meaning of market failure</li> <li>- Public goods, private goods, &amp; quasi-public goods</li> <li>- Positive &amp; negative externalities</li> <li>- Merit &amp; demerit goods</li> <li>- Market imperfections</li> <li>- Inequitable distribution of income &amp; wealth</li> <li>- Govt intervention in markets</li> </ul> <p>Government failure</p>	<p>9 Macroeconomic Policy</p> <ul style="list-style-type: none"> <li>- Fiscal Policy</li> <li>- Supply-side policies</li> </ul> <p><b>Skills</b></p> <ul style="list-style-type: none"> <li>- Knowledge &amp; understanding</li> <li>- Application of theory to solve problem/answer question</li> <li>- Analysis - explain using chain of argument to show full understanding weighing up arguments</li> </ul> <p>Research - get real examples to illustrate answer Evaluate = Distinction</p>	<p><b>Start Y13</b> <b>Microeconomic study</b></p> <p><b>Skills</b></p> <ul style="list-style-type: none"> <li>- Knowledge &amp; understanding</li> <li>- Application of theory to solve problem/answer question</li> <li>- Analysis - explain using chain of argument to show full understanding weighing up arguments</li> </ul> <p>Research - get real examples to illustrate answer Evaluate = Distinction</p>	<p><b>Start Y13</b> <b>Macroeconomic study</b></p> <p><b>Skills</b></p> <ul style="list-style-type: none"> <li>- Knowledge &amp; understanding</li> <li>- Application of theory to solve problem/answer question</li> <li>- Analysis - explain using chain of argument to show full understanding weighing up arguments</li> </ul> <p>Research - get real examples to illustrate answer Evaluate = Distinction</p>
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