

Bishop Milner Catholic College



Curriculum Plan-Subject: Year 13 A2 Economics

Autumn Term		Spring Term		Summer Term	
<b>JCU - A2 Microeconomics</b>	<b>PWA - A2 Macroeconomics</b>	<b>JCU - A2 Microeconomics</b>	<b>PWA - A2 Macroeconomics</b>	<b>JCU - A2 Microeconomics</b>	<b>PWA - A2 Macroeconomics</b>
<p>1 Individual economic decision making</p> <ul style="list-style-type: none"> <li>- Consumer behaviour</li> <li>- Imperfect information</li> <li>- Aspects of behavioural economic theory</li> <li>- Behavioural economics &amp; economic policy</li> </ul> <p>2 Production, costs &amp; revenue</p> <ul style="list-style-type: none"> <li>- S/R production theory - law of diminishing returns</li> <li>- L/R production theory - returns to scale</li> <li>- MC &amp; MR</li> <li>- Profit</li> <li>- Technological change</li> </ul> <p>3 Perfect competition, imperfect markets &amp; monopoly</p> <ul style="list-style-type: none"> <li>- Market structures</li> <li>- Objectives of firms</li> <li>- Perfect competition</li> </ul>	<p>7 Revisiting &amp; developing macroeconomic theory</p> <ul style="list-style-type: none"> <li>- Introducing the national &amp; international economy</li> <li>- Circular flow &amp; AD/AS revisited</li> <li>- Economic growth revisited</li> <li>- Unemployment &amp; employment revisited</li> <li>- Inflation, the Philips curve and the quantity theory of money</li> </ul> <p>8 Financial markets &amp; monetary policy</p> <ul style="list-style-type: none"> <li>- The structure of financial markets &amp; financial assets</li> <li>- Commercial banks &amp; investment banks</li> </ul>	<p>Prep for the mock exam Mock exam</p> <p>5 The distribution of income &amp; wealth - poverty &amp; inequality</p> <ul style="list-style-type: none"> <li>- The problem of poverty</li> <li>- Govt policies to alleviate poverty &amp; to influence the distribution of income &amp; wealth</li> </ul> <p>6 Revisiting market failure &amp; govt intervention in markets</p> <ul style="list-style-type: none"> <li>- Marginal analysis &amp; market failure</li> </ul> <p>Environmental market failures</p>	<p>Prep for the mock exam Mock exam</p> <p>10 The International economy</p> <ul style="list-style-type: none"> <li>- Globalisation (recap)</li> <li>- Trade (recap)</li> <li>- Balance of payments (recap)</li> <li>- Exchange rate systems</li> </ul> <p><b>Skills</b></p> <ul style="list-style-type: none"> <li>- Knowledge &amp; understanding</li> <li>- Application of theory to solve problem/answer question</li> <li>- Analysis - explain using chain of argument to show full understanding weighing up arguments</li> </ul> <p><b>Research - get real examples to illustrate answer</b></p> <p><b>Evaluate = Distinction</b></p>	<p>Revision - develop skills to answer exam questions and focus on individual topics</p> <p><b>Skills</b></p> <ul style="list-style-type: none"> <li>- Knowledge &amp; understanding</li> <li>- Application of theory to solve problem/answer question</li> <li>- Analysis - explain using chain of argument to show full understanding weighing up arguments</li> </ul> <p><b>Research - get real examples to illustrate answer</b></p> <p><b>Evaluate = Distinction</b></p>	<p>Revision - develop skills to answer exam questions and focus on individual topics</p> <p><b>Skills</b></p> <ul style="list-style-type: none"> <li>- Knowledge &amp; understanding</li> <li>- Application of theory to solve problem/answer question</li> <li>- Analysis - explain using chain of argument to show full understanding weighing up arguments</li> </ul> <p><b>Research - get real examples to illustrate answer</b></p> <p><b>Evaluate = Distinction</b></p>

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## HALF TERM

JCU - A2 Microeconomics	PWA - A2 Macroeconomics	JCU - A2 Microeconomics	PWA - A2 Macroeconomics	JCU - A2 Microeconomics	PWA - A2 Microeconomics
<ul style="list-style-type: none"> <li>- Monopoly</li> <li>- Monopolistic competition</li> <li>- Oligopoly</li> <li>- Price discrimination</li> <li>- Dynamic of competitive &amp; competitive market processes</li> <li>- Contestable &amp; non-contestable markets</li> <li>- Consumer &amp; producer surplus</li> </ul> <p>4 The labour Market</p> <ul style="list-style-type: none"> <li>- The demand for labour MPP</li> <li>- The supply of labour</li> <li>- Perfective competitive labour markets</li> <li>- Imperfective competitive labour markets</li> <li>- Trade Unions - employment &amp; wages</li> <li>- The national minimum wage</li> <li>- Discrimination in the labour market</li> </ul> <p>5 The distribution of income &amp; wealth - poverty &amp; inequality</p> <p>The distribution of income &amp; wealth</p>	<p>8 Financial markets &amp; monetary policy</p> <ul style="list-style-type: none"> <li>- Central banks &amp; monetary policy</li> <li>- The regulation of the Financial system</li> </ul> <p>9 Revisiting Fiscal &amp; supply side policies</p> <ul style="list-style-type: none"> <li>- Fiscal policy</li> <li>- Supply-side policies</li> </ul> <p>10 The International economy</p> <ul style="list-style-type: none"> <li>- Globalisation</li> <li>- Trade</li> <li>- Balance of payments</li> </ul> <p><b>Skills</b></p> <ul style="list-style-type: none"> <li>- Knowledge &amp; understanding</li> <li>- Application of theory to solve problem/answer question</li> <li>- Analysis - explain using chain of argument to show full understanding weighing up arguments</li> </ul> <p><b>Research - get real examples to illustrate answer</b></p> <p><b>Evaluate = Distinction</b></p>	<p>6 Revisiting market failure &amp; govt intervention in markets</p> <ul style="list-style-type: none"> <li>- Environmental market failures (cont)</li> <li>- Property rights</li> <li>- Competition Policy</li> <li>- Public ownership</li> <li>- Privatisation</li> <li>- Regulation &amp; deregulation of markets</li> </ul> <p><b>Skills</b></p> <ul style="list-style-type: none"> <li>- Knowledge &amp; understanding</li> <li>- Application of theory to solve problem/answer question</li> <li>- Analysis - explain using chain of argument to show full understanding weighing up arguments</li> </ul> <p><b>Research - get real examples to illustrate answer</b></p> <p><b>Evaluate = Distinction</b></p>	<p>10 The International economy</p> <ul style="list-style-type: none"> <li>- Exchange rate systems</li> <li>- Economic growth &amp; development</li> </ul> <p><b>Revision - develop skills to answer exam questions and focus on individual topics</b></p> <p><b>Skills</b></p> <ul style="list-style-type: none"> <li>- Knowledge &amp; understanding</li> <li>- Application of theory to solve problem/answer question</li> <li>- Analysis - explain using chain of argument to show full understanding weighing up arguments</li> </ul> <p><b>Research - get real examples to illustrate answer</b></p> <p><b>Evaluate = Distinction</b></p>	<p>Study Leave</p>	<p>Study Leave</p>

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